

Banking Account Reconciliation

CHASE SVC (0005) - Effective 9/30/12

	Bank Reconciliation	+	Outstanding	=	Expected Ledger	-	Actual Ledger	=	Difference
Starting Balance	\$11,659.13	+	\$0.00	=	\$11,659.13	-	\$0.00	=	\$11,659.13
Deposits/Debits	\$275.55	+	\$0.00	=	\$275.55	-	\$11,934.68	=	(\$11,659.13)
Withdrawals/Credits	(\$140.71)	+	\$0.00	=	(\$140.71)	-	(\$140.71)	=	\$0.00
Ending Balance:	\$11,793.97		\$0.00		\$11,793.97		\$11,793.97		\$0.00

Starting balance & Ending balance come directly from the bank statement. The deposit & withdrawals are what you cleared during the reconciliation process. You can find the data that makes up the Deposits & Withdrawals on the Cleared items section of the report.

If there was an amount under outstanding it would indicate anything dated in Sept that had not been cleared. The items that make up that number can be found on the Uncleared Transaction Detail section of the report - see checking for example.

This is what your ledger balance should be based on the Bank Statement and the items you cleared. This is the equivalent to manually reconciling your bank account.

This is what your general ledgers reflect:

And of course you always want this to be -0-