

**Depository Contract for Funds of Open-Enrollment Charter Schools  
Under Texas Education Code, Chapter 12, Subchapter D**

STATE OF TEXAS  
COUNTY OF \_\_\_\_\_

Article I. \_\_\_\_\_ hereinafter referred to as the "Depository", located at \_\_\_\_\_  
*Name of Depository Bank* *Bank Mailing Address, City, Zip Code*  
\_\_\_\_\_ County, State of Texas, being a bank as that term is defined in section 45.201 of the Texas Education Code, hereinafter  
*Name of County*  
referred to as "the Code", was duly selected by the governing body of \_\_\_\_\_ (FEIN: \_\_\_\_\_),  
*Name of Charter Holder*  
hereinafter referred to as the "Charter Holder", an organization that is exempt from taxation under Section 501(c)(3), Internal Revenue Code of 1986 and  
that operates \_\_\_\_\_ (CDN: \_\_\_\_\_), a Texas Open- Enrollment Charter School located in  
*Name of Charter School*  
\_\_\_\_\_ County, Texas, to serve as the Depository of the public funds of the Charter Holder received under Section 12.106, Texas  
*Name of County*  
Education Code, except those public funds permitted by law to be deposited or invested in accordance with Sections 2256.009-2256.016, Texas  
Government Code at the sole discretion of the governing body of the Charter Holder. The action of the governing body of the Charter Holder was duly  
taken and the Depository is to serve pursuant to this contract until its successor is selected and has qualified unless sooner terminated by Depository's  
failure to adhere to all requirements of the Code and of this contract.

Article II. This contract is executed by the Charter Holder and the Depository. Please note that a Vendor Direct Deposit Authorization form must be  
submitted along with the depository contract if the school is making any changes to the current direct deposit account information.

**TO BE COMPLETED BY CHARTER HOLDER AND VERIFIED BY BANK  
(For all funds received from the Texas Education Agency)**

Type of Account (Check One):     Checking                       Savings

Transit Routing Number (Must be 9 digits):                      

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Account Number (Up to 13 digits): \_\_\_\_\_

AGREED AND ACCEPTED on behalf of the Charter Holder this the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Signature of President of Charter Holder Board \_\_\_\_\_

A T T E S T:  
AGREED AND ACCEPTED on behalf of Depository this the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Printed Name of Depository \_\_\_\_\_

Signature of Authorized Bank Officer \_\_\_\_\_

Title of Authorized Bank Officer \_\_\_\_\_

**Acknowledgment**

STATE OF TEXAS  
COUNTY OF \_\_\_\_\_

Before me, the undersigned authority in and for said county and state, on this day personally appeared \_\_\_\_\_  
*Printed Name of Authorized Bank Officer*

known to me to be the person whose name is subscribed to the foregoing instrument on behalf of the Depository named therein, and known to me to be  
an officer authorized to execute the foregoing instrument on behalf of said depository, and acknowledged to me that (s)he executed the same as the act  
and deed of said Depository, for the purpose therein expressed and in the capacity therein stated.

Given under my hand and seal of office this the \_\_\_\_\_ day of \_\_\_\_\_, 201\_\_.

Signature of Notary \_\_\_\_\_  
(SEAL)                      Notary Public in and for \_\_\_\_\_ County, Texas  
My Commission Expires \_\_\_\_\_

ACCEPTED AND FILED AT TEXAS EDUCATION AGENCY, AUSTIN, TEXAS  
\_\_\_\_\_, 201\_\_                      \_\_\_\_\_ Division of Financial Audits  
*Date*                      *Signature of TEA Reviewer*